

The Oriental Insurance Company Ltd. – India – Kuwait Branch

**Financial Statements For the year ended 31 December 2025
with the Independent Auditor's Report**

The Oriental Insurance Company Ltd. – India – Kuwait Branch

**Financial Statements For the year ended 31 December 2025
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The Oriental Insurance Company Ltd. – India
Kuwait Branch
State of Kuwait

Statement of financial position

As at 31 December 2025

	Notes	2025 K.D	2024 K.D
Assets:			
Cash and cash equivalent	5	670,329	1,726,906
Fixed deposits at banks	6	1,554,720	1,362,023
Receivables and other debit balances	7	97,970	29,390
Insurance contract assets	9	160,912	799,067
Reinsurance contract assets	9	352,930	49,378
Property and equipment	8	2,849	4,532
Right of use assets	10	37,345	48,631
Total assets		2,877,055	4,019,927
Liabilities and head office funds			
Liabilities			
Liabilities arising from insurance contracts			
Insurance contract liabilities	9	2,995,146	4,233,583
Reinsurance contract liabilities	9	-	407
Total liabilities arising from contracts		2,995,146	4,233,990
Lease liabilities	10	39,119	48,788
Payables and other credit balances	11	128,194	800,468
Total liabilities		3,162,459	5,083,246
Head office account	12	(285,404)	(1,063,319)
Total liabilities and head office funds		2,877,055	4,019,927



Resident Manager

The accompanying notes from page 8 to page 52 form an integral part of these financial statements.

The Oriental Insurance Company Ltd. – India
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Statement of profit or loss and other comprehensive income
For the year ended 31 December 2025

	Notes	2025 K.D	2024 K.D
Revenue			
Insurance revenue	9.1	4,064,049	4,158,418
Insurance service expenses	9.1	<u>(3,440,294)</u>	<u>(4,596,829)</u>
Insurance service result before retained reinsurance		623,755	(438,411)
Net income / (expenses) from retained reinsurance contracts	9.2	<u>211,376</u>	<u>(126,134)</u>
Insurance service results		<u>835,131</u>	<u>(564,545)</u>
Finance expenses from issued insurance contracts	9.1	<u>(137,629)</u>	(132,635)
Finance income from retained reinsurance contracts	9.2	<u>699</u>	<u>3,464</u>
Net insurance finance expense		<u>(136,930)</u>	<u>(129,171)</u>
Interest income, net		<u>79,714</u>	<u>39,618</u>
Income / (Loss) for the year		<u>777,915</u>	<u>(654,098)</u>
Other comprehensive income for the year		<u>-</u>	<u>-</u>
Total comprehensive Income (loss) for the year		<u>777,915</u>	<u>(654,098)</u>

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Head office account

For the year ended 31 December 2025

	Head office account		Accumulated losses		Total	
	K.D		K.D		K.D	
Balance as at 1 January 2024	11,519,051		(11,928,272)		(409,221)	
Loss for the year	-		(654,098)		(654,098)	
Balance as at 31 December 2024	11,519,051		(12,582,370)		(1,063,319)	
Balance as at 1 January 2025	11,519,051		(12,582,370)		(1,063,319)	
Income for the year	-		777,915		777,915	
Balance at 31 December 2025	11,519,051		(11,804,456)		(285,405)	

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The Oriental Insurance Company Ltd. – India
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Statement of cash flows
For the year ended 31 December 2025

	2025 K.D	2024 K.D
Cash flows from operating activities		
Income / (Loss) for the year	777,915	(654,098)
<i>The adjustments:</i>		
Depreciation	1,683	1,696
Amortization	11,286	940
Provision for expected credit losses	-	-
Other income	(79,714)	(39,618)
Operating profit before changes in working capital	711,170	(691,080)
Increase in insurance contract assets	638,155	1,526,230
(Decrease) / Increase in reinsurance contract assets	(303,552)	37,001
(decrease) / Increase in receivables and other debit balances	(68,580)	12,369
(Decrease) / Increase in insurance contract liabilities	(1,238,437)	(118,706)
(Decrease) / Increase in reinsurance contract liabilities	(407)	37
(Decrease) / Increase in payables and other credit balances	(672,274)	776,474
(Decrease) / Increase in lease liabilities	(9,669)	48,788
Net cash generated from / (used in) operating activities	(943,595)	1,591,113
Cash flows from investing activities		
Investments in fixed deposits	(192,697)	-
Interest income	79,714	39,618
Right of use assets	-	(49,571)
Net cash (used in) investing activities	(112,983)	(9,953)
Net (Decrease) increase in cash and cash equivalents	(1,056,578)	1,581,160
Cash and cash equivalents at the beginning of the year	1,726,906	145,746
Cash and cash equivalents at the end of the year	670,328	1,726,906

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